

What is Errors and Omissions (E&O) Liability Insurance?

Errors and Omissions liability insurance offers protection for you and your business from bearing the full cost of defending a lawsuit against you for either providing or failing to provide a professional service. This essential insurance coverage helps protect businesses against allegations of "negligence" in providing your professional service.

Why do I need Errors and Omissions Liability Insurance?

In today's economy, businesses are at risk from many sources. E&O claims happen more often in a down economy, when business professionals and their resources are stretched. If you provide any type of professional service to others, you could potentially face errors and omissions exposure. Anyone in your company could make a mistake, overlook or misplace critical information, forget a crucial step, or be misinterpreted.



What does an E&O insurance policy cover?

E&O policies provide coverage for claims relating to negligence for either providing or failure to provide professional services. This type of policy covers damages and legal fees for negligence claims which may arise from professional services. This type of coverage can also be extended to include protection for independent contractors, part-time employees or even volunteers.

Who Needs Errors and Omissions Insurance?

Professionals who provides services to clients for a fee are exposed to a variety of risks. E&O coverage is essential for protection against these risks.

Here are some professions that need this important coverage:

- Accounting Professionals
- Commercial Real Estate Professionals
- Lawyers/Legal Professionals
- Allied Health/Medical Professionals
- Consultants/TPAs
- Technology Professionals
- Architects & Engineers
- Insurance Agents & Brokers
- Title & Escrow Agents
- Financial Institutions

Why choose Axis Insurance Services?

Unlike most brokers, our professionals specialize in professional liability and are nationally recognized. Our years of expertise in the industry allow us direct access to high-quality insurance carriers, extremely competitive rates and the ability to customize insurance solutions to meet the needs of our clients. Call us for a quick review of your current policy to ensure you and your business are properly protected.